

FORTY-EIGHTH LEGISLATURE  
FIRST SESSION, 2007

HB 757/a

March 5, 2007

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**HOUSE BILL 757, as amended**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 20, strike "and" and insert in lieu thereof a comma and after "J", insert "and K".

2. On page 5, line 16, strike the closing quotation mark and between lines 16 and 17, insert the following new subsection:

"K. The percentage to be applied in calculating the amount of a film production tax credit shall include an additional five percent of the total wages, salaries, fringe benefits and other compensation of the keys who are New Mexico residents if:

(1) seventy-five percent of the keys in below-the-line positions on the project are New Mexico residents; and

(2) the project is covered by a collective bargaining agreement."".

3. On page 8, line 1, strike "and" and between lines 1 and 2, insert the following new subsection:

"F. "key" means a person who is the manager of a department on a film; and".

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4. Reletter the succeeding subsection accordingly.,  
and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

\_\_\_\_\_  
Shannon Robinson, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: Griego, Ingle

Absent: None

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